

RECOMMENDATION TO THE GENERAL MEETING TO BE HELD 28 APRIL 2022

FROM

THE NOMINATION COMMITTEE OF CLOUDBERRY CLEAN ENERGY ASA

The Nomination Committee of Cloudberry Clean Energy ASA ("**Cloudberry**") has since the Annual General Meeting in 2021 consisted of Morten Bergesen (leader), Kim Wahl and Henrik Lund.

The committee has since the Annual General Meeting in 2021 held 8 meetings, in addition to conversations with all the members of the Board of Directors, the company's CEO and shareholders.

The work undertaken by the nomination committee has been made in accordance with Section 7 of the Articles of Association and the guidelines for the Nomination Committee resolved by Cloudberry's general meeting on 17 June 2020. Further, in its work the Nomination Committee has sought to comply with the principles set out in The Norwegian Code of Practice for Corporate Governance of 14 October 2021 ("**NUES**").

THE COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors of Cloudberry has for the election period 2021-2022 consisted of the following members, where the period they have been elected to is set out in the parenthesis:

- Frank Berg, chairperson (2023)
- Petter W. Borg (2023)
- Morten Bergesen (2023)
- Benedicte H. Fossum (2022)
- Liv Lønnum (2022)

Of the current members, Benedicte H. Fossum and Liv Lønnum are up for re-election. Both have made themselves available for re-election and are proposed to be re-elected for a new period. Morten Bergesen will resign from the Board after the general meeting.

The recommendation of the Nomination Committee is to increase the number of board members with 2 persons, from 5 to 7 board members. The Nomination Committee further recommends changing the election period for the board members from 2 years to 1 year. The rationale for changing the election period to 1 year is that it will make it easier for the Nomination Committee to assess the entire composition of the Board upon changes to the Board. It is emphasized that the Nomination Committee always will look at the continuity of the Board even if the election period is amended.

Stefanie Witte, Henrik Joelsson and Nicolai Nordstrand are proposed as new members of the Board.

Stefanie Witte is a Director for Chrome OS, consumer with responsibility for Google's operating system in Northern-Europe and the German speaking countries. Over the last ten years she has had leading positions in Google, hereunder head of marketing for Android, Google's in-house hardware and other products. Prior to joining Google, she worked six years in Novartis as business developer and head of strategic marketing after three years as a consultant in McKinsey. Stefanie is represented at the board of several tech companies in Norway and Germany. Stefanie holds a M.A. HSG Finance, Accounting and Controlling from the University of St. Gallen.

Henrik Joelsson has more than 25 years of experience within strategic business development and investments. He heads his own consultancy firm and has formerly worked 13 years as an investment director at the listed investment firm Ratos AB, where he was responsible for the Norwegian business. Prior to that he worked as a strategic consultant at Bain & Company for 9 years. Henrik has broad board experience and has been an active investor, board member and consultant within the energy sector, with a specific focus on renewables. He is currently a board member of Goava Sales Intelligence AB. Henrik holds an MBA from INSEAD, France and an MSc in Business Administration and Economics from Stockholm School of Economics.

Nicolai Nordstrand is an investment director in Havfonn, the family office of the Bergesen family. Nicolai is responsible for active ownership of companies Havfonn has invested in and has followed Cloudberry closely since its incorporation. He has worked at Havfonn for 7 years and works with strategy, business development and financing. He has formerly worked more than 10 years within corporate finance in SpareBank 1 Markets and PwC in Oslo and London. Nicolai holds a MSc in Financial Economics from the Norwegian School of Management (BI).

For further information about the competence and experience of the new proposed board members, reference is made to the attached CVs.

The Nomination Committee regards the background, experience and competence of Stefanie Witte, Henrik Joelsson and Nicolai Nordstrand as relevant and valuable for the company. The Nomination Committee has in its assessment considered the composition of the board as a whole with regard to competence, experience, background, capacity, background and diversity. The Nomination Committee is of the view that the recommendation reflects the versatility, complementarity and in-depth knowledge which is required for the Board to fulfil its role in the best possible way. The Nomination Committee is of the view that the requirements in chapter 8 of NUES regarding independence is met and further regards that the proposed Board will be able act according to the shareholders' best interests, independently of special interests.

On this background, the Nomination Committee proposes that the Board shall consist of the following members, where the period they are elected for is set out in the parenthesis:

- Frank Berg, chairperson (2023)
- Petter W. Borg (2023)
- Benedicte H. Fossum (2023)
- Liv Lønnum (2023)
- Stefanie Witte (2023)
- Henrik Joelsson (2023)
- Nicolai Nordstrand (2023)

THE COMPOSITION OF THE NOMINATION COMMITTEE

The Nomination Committee has since the annual general meeting held 28 April 2021 consisted of Morten Bergesen (chair), Kim Wahl and Henrik Lund. None of the committee's members are up for election.

Kim Wahl will however resign from the Nomination Committee after the General Meeting.

The Nomination Committee recommends that Joakim Gjersøe is elected as a new member of the Nomination Committee as a replacement for Kim Wahl. It is proposed that Joakim Gjersøe is elected for a period of 2 years.

Joakim Gjersøe is currently working at Ferd Capital and has formerly been head of Ferd Invest. He has broad capital markets experience and from active management of the investments made by Ferd, Folketrygdfondet and NBIM in listed companies.

On this background, the Nomination Committee proposes that the Nomination Committee shall consist of the following members, where the period they are elected for is set out in the parenthesis:

- Morten Bergesen, chair (2023)
- Henrik Lund (2023)
- Joakim Gjersøe (2024)

REMUNERATION TO THE MEMBERS OF THE BOARD OF DIRECTORS, BOARD SUB-COMMITTEES AND THE NOMINATION COMMITTEE

The mandate of the Nomination Committee also includes proposing recommendations to the General Meeting regarding remuneration to the members of the Board of Directors, the sub-committees of the Board of Directors and the Nomination Committee. In the process of determining the remuneration, the Nomination Committee's basis has been that the remuneration shall be

competitive, but not market leading compared to other similar businesses. At the same time it has been put emphasis on creating a closer alignment of the interest of the Board and the Company's shareholders by continuing the share purchase program for the members of the Board of Directors which was resolved by the general meeting in 2021.

The Nomination Committee has in its recommendation to remuneration of the Board of Directors taken into account the workload and the responsibility of the members of the Board of Directors as well as the Company's ability to attract the relevant expertise to the Board of Directors.

On this background, the Nomination Committee proposes that the General Meeting resolved the following remuneration for the work until the annual general meeting to be held in 2023 (the remuneration up until the annual general meeting held in 2022 is set out in the parenthesis):

The Board of Directors:

Chairperson: NOK 575,000 (550,000) per year
Board Members: NOK 287,500 (275,000) per year

The Audit Committee:

Chairperson: NOK 70,000 (60,000) per year
Member: NOK 45,000 (40,000) per year

Compensation Committee:

Chairperson: NOK 42,500 (40,000) per year
Member: NOK 32,000 (30,000) per year

ESG Committee

Chairperson: NOK 42,000 (40,000) per year
Member: NOK 32,000 (30,000) per year

Nomination Committee:

Chairperson: NOK 42,000 (40,000) per year
Member: NOK 32,000 (30,000) per year

Share purchase program for the members of the Board of Directors

To ensure a close alignment of the interests of the Board of Directors and the Company's shareholders the Nomination Committee is of the view that it is advisable to continue the share purchase program for the members of the Board of Directors. In accordance with the program the members of the Board of Directors shall invest 30% of the fixed gross remuneration (prior to tax) per year in the Company shares until the value of the shares of each individual member amounts to at least two years of board remuneration. The members of the Board of Directors shall after the threshold of two years board remuneration has been achieved, be offered to use up to 30% of the gross board remuneration (prior to tax) to acquire shares. The shares that are acquired pursuant to the program subject to a three-year lock-up and will be offered at a subscription price which is 15% below the prevailing market price. The program is personal for each member of the Board of Directors and the ownership of the shares must always maintain under the control of the board member. The share purchasing program is administered by the Company.

The recommendation by the Nomination Committee is unanimous.

Oslo, 5 April 2022

Morten S. Bergesen (sign)

Kim Wahl (sign)

Henrik Lund (sign)



Document history

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Activity log

RECIPIENT	ACTION*	TIMESTAMP (CET)	METHOD	DETAILS
Kim Wahl kim.wahl@stromstangen.no	Signed Authenticated	05.04.2022 17:12 05.04.2022 17:09	eID Low	Norwegian BankID (DOB: 1960/07/28) IP: 193.214.229.58
Henrik Lund henrik.lund@klavenessmarine.com	Signed Authenticated	05.04.2022 18:52 05.04.2022 18:51	eID Low	Norwegian BankID (DOB: 1985/01/18) IP: 95.63.169.202
Morten Sigval Bergesen mb@havfonn.no	Signed Authenticated	05.04.2022 22:34 05.04.2022 22:33	eID Low	Norwegian BankID (DOB: 1974/06/09) IP: 88.91.200.30

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INNSTILLING TIL GENERALFORSAMLINGEN DEN 28. APRIL 2022

FRA

VALGKOMITEEN I CLOUDBERRY CLEAN ENERGY ASA

Valgkomiteen i Cloudberry Clean Energy ASA ("**Cloudberry**") har siden den ordinære generalforsamlingen i 2021 bestått av Morten Bergesen (leder), Kim Wahl og Henrik Lund.

Komiteen har siden den ordinære generalforsamlingen i 2021 hatt 8 møter, i tillegg til samtaler med alle styrets medlemmer, selskapets daglige leder og aksjeeiere.

Valgkomiteen har gjennomført sitt arbeid i henhold til vedtektenes § 7 og retningslinjene for valgkomiteen vedtatt av Cloudberry sin generalforsamling den 17. juni 2020. Videre har valgkomiteen i sitt arbeid søkt å ivareta prinsippene i Den norske anbefalingen om eierstyring og selskapsledelse av 14. oktober 2021 ("**NUES**").

STYRETS SAMMENSETNING

Styret i Cloudberry Clean Energy ASA har for valgperioden 2021-2022 bestått av følgende medlemmer, hvor perioden de er valgt til står i parentes:

- Frank Berg, styreleder (2023)
- Petter W. Borg (2023)
- Morten Bergesen (2023)
- Benedicte H. Fossum (2022)
- Liv Lønnum (2022)

Av dagens medlemmer er Benedicte Fossum og Liv Lønnum på valg. Begge stiller til gjenvalg og innstilles for en ny periode. Morten Bergesen vil fratre styret etter generalforsamlingen.

Valgkomiteens innstilling er å utvide styrets antall medlemmer med 2 personer fra 5 til 7 medlemmer. Valgkomiteen innstiller videre generalforsamlingen til å endre styremedlemmenes valgperiode fra 2 år til 1 år. Begrunnelsen for å endre valgperioden til 1 år er at det gjør det enklere for valgkomiteen å kunne vurdere helheten i styrets sammensetning ved endringer i styret. Det understrekes at valgkomiteen i sitt arbeid alltid vil se hen til å sikre kontinuitet i styret, selv om valgperioden endres.

Stefanie Witte, Henrik Joelsson og Nicolai Nordstrand innstilles som nye styremedlemmer.

Stefanie Witte er direktør for Chrome OS konsument, med ansvar for Google sitt operativsystem i Nord-Europa og de tysktalende landene. Over de siste ti årene har hun hatt ledende stillinger i Google, inkludert markedsansvarlig for Android, Google sin egen «hardware» og markedsprodukter. Før hun kom til Google var hun seks år i Novartis som forretningsutvikler og ansvarlig for strategisk markedsføring, etter tre år som konsulent i McKinsey. Stefanie sitter i styret i flere teknologiselskaper i Norge og Tyskland. Stefanie har en M.A. HSG Finance, Accounting and Controlling fra University of St. Gallen.

Henrik Joelsson har mer enn 25 års erfaring innen for strategisk forretningsutvikling og investeringer. Han driver eget konsulentfirma og arbeidet tidligere som investeringsdirektør i det børsnoterte investeringsselskapet Ratos AB i 13 år med ansvar for virksomheten i Norge. Før det arbeidet han som strategikonsulent i Bain & Company i 9 år. Henrik har bred styreerfaring, og har vært aktiv investor, styremedlem og konsulent i energisektoren, med et særlig fokus på fornybar energi. Han er idag styremedlem i Goava Sales Intelligence AB. Henrik har en MBA från INSEAD, Frankrike og en magistereksamen i virksomhetsøkonomi fra Handelshøyskolen i Stockholm.

Nicolai Nordstrand er investeringsdirektør i Havfonn, Bergesen-familiens investeringsselskap. Nicolai har ansvar for aktivt eierskap i selskap der Havfonn er investert, og har fulgt Cloudberry tett siden selskapet ble etablert. Han har vært i Havfonn i 7 år og jobber med strategi, forretningsutvikling og finansiering. Tidligere arbeidet han mer enn 10 år innen corporate finance i SpareBank 1 Markets og PwC i Oslo og London. Nicolai har en mastergrad i finans fra Handelshøyskolen BI.

For nærmere informasjon om de foreslåtte styremedlemmene sin kompetanse og erfaring vises det til vedlagte CV'er.

Valgkomiteen vurderer bakgrunnen, erfaringen og kompetansen til Stefanie Witte, Henrik Joelsson og Nicolai Nordstrand som relevant og verdifull for selskapet. Valgkomiteen har også i sitt arbeid vurdert den helhetlige sammensetningen av styret ift. kompetanse, erfaring, kapasitet, bakgrunn og mangfold.

Valgkomiteen mener innstillingen ivaretar den bredde, komplementaritet og dybdekunnskap som kreves for at styret skal kunne utøve sin rolle på best mulig måte. Valgkomiteen anser kravene i NUES kapittel 8 vedrørende uavhengighet til å være ivaretatt og er av den oppfatning at det foreslåtte styret vil kunne handle til det beste for aksjonærfellesskapets interesser, uavhengig av særinteresser.

På denne bakgrunn foreslår valgkomiteen at styret skal bestå av følgende medlemmer, hvor perioden de er valgt til står i parentes:

- Frank Berg, styreleder (2023)
- Petter W. Borg (2023)
- Benedicte H. Fossum (2023)
- Liv Lønnum (2023)
- Stefanie Witte (2023)
- Henrik Joelsson (2023)
- Nicolai Nordstrand (2023)

VALGKOMITEENS SAMMENSETNING

Valgkomiteen har siden den ordinære generalforsamlingen avholdt 28. april 2021 bestått av Morten Bergesen (leder), Kim Wahl og Henrik Lund. Ingen av komiteens medlemmer er på valg.

Kim Wahl vil imidlertid fratre valgkomiteen etter generalforsamlingen.

Valgkomiteen innstiller Joakim Gjersøe som nytt medlem til valgkomiteen til erstatning for Kim Wahl. Det foreslås at Joakim Gjersøe velges for en periode på 2 år.

Joakim Gjersøe jobber i dag i Ferd Capital og har ledet Ferd Invest. Han har utstrakt erfaring med kapitalmarkedet og i å følge opp eierposisjoner i børsnoterte investeringer fra Ferd, Folketrygdfondet og NBIM.

På denne bakgrunn foreslår valgkomiteen at valgkomite skal bestå av følgende medlemmer, hvor perioden de er valgt til står i parentes:

- Morten Bergesen, leder (2023)
- Henrik Lund (2023)
- Joakim Gjersøe (2024)

GODTGJØRELSE TIL MEDLEMMER AV STYRE, STYREKOMITEER OG VALGKOMITÉ

Valgkomiteens mandat omfatter også å fremme forslag til generalforsamlingen på godtgjørelse til medlemmene av styret, styreutvalgene og valgkomiteen. I arbeidet med å utarbeide forslag til godtgjørelser har komiteen lagt til grunn at honorarene skal være konkurransedyktige, men ikke ledende sammenlignet med sammenlignbare virksomheter. Samtidig er det lagt vekt på å bidra til å skape et tettere interessefellesskap mellom styret og selskapets aksjonærer ved å videreføre aksjekjøpsprogrammet for styrets medlemmer som ble vedtatt av generalforsamlingen i 2021.

Valgkomiteen har i sitt forslag til honorarer for styret hensyntatt omfanget av styrearbeidet, ansvaret som påhviler styrets medlemmer og selskapets evne til å tiltrekke seg relevant kompetanse til styret.

På denne bakgrunn foreslår valgkomiteen at generalforsamlingen vedtar følgende honorarer for arbeidet frem til ordinær generalforsamling i 2023 (honorarer frem til den ordinære generalforsamlingen i 2022 er angitt i parentes):

Styret:

Styrets leder:	kr 575.000 (550.000) per år
Styremedlem:	kr 287.500 (275.000) per år

Revisjonskomiteen:

Leder:	kr 70.000 (60.000) per år
Medlem:	kr 45.000 (40.000) per år

Kompensasjonskomiteen:

Leder:	kr 42.000 (40.000) per år
Medlem:	kr 32.000 (30.000) per år

ESG komiteen

Leder:	kr 42.000 (40.000) per år
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Medlem: kr 32.000 (30.000) per år

Valgkomiteen:

Leder: kr 42.000 (40.000) per år

Medlem: kr 32.000 (30.000) per år

Aksjekjøpsprogram for styrets medlemmer

For å sikre et tett interessefellesskap mellom styret og selskapets aksjonærer mener valgkomiteen at det er hensiktsmessig å videreføre aksjekjøpsprogrammet for styrets medlemmer. Programmet er innrettet slik at styrets medlemmer skal investere 30% av det faste styrehonoraret, før skatt, per år i selskapets aksjer inntil verdien av det enkeltes styremedlems aksjebeholdningen utgjør minimum 2 års styrehonorar. Styrets medlemmer skal etter terskelen på 2 års styrehonorar er nådd, årlig få tilbud om å benytte inntil 30% av styrehonoraret, før skatt, til aksjekjøp. Aksjene som erverves vil ha en bindingstid på 3 år og skal tilbys til en kurs som er 15% under den til enhver tid gjeldende markedskurs. Ordningen er personlig for det enkelte styremedlem, og det stilles krav til at eierskapet til aksjene skal være kontrollert av vedkommende styremedlem. Aksjekjøpsprogrammet administreres av selskapet.

Valgkomiteens innstilling er enstemmig.

Oslo, 5. april 2022

Morten S. Bergesen (sign.)

Kim Wahl (sign.)

Henrik Lund (sign.)



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Activity log

RECIPIENT	ACTION*	TIMESTAMP (CET)	METHOD	DETAILS
Kim Wahl kim.wahl@stromstangen.no	 Signed Authenticated	05.04.2022 17:06 05.04.2022 17:05	eID Low	Norwegian BankID (DOB: 1960/07/28) IP: 193.214.229.58
Henrik Lund henrik.lund@klavenessmarine.com	 Signed Authenticated	05.04.2022 18:50 05.04.2022 18:48	eID Low	Norwegian BankID (DOB: 1985/01/18) IP: 95.63.169.202
Morten Sigval Bergesen mb@havfonn.no	 Signed Authenticated	05.04.2022 22:35 05.04.2022 22:34	eID Low	Norwegian BankID (DOB: 1974/06/09) IP: 88.91.200.30

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CURRICULUM VITAE

PROFESSIONAL EXPERIENCE

Apr 2018 – **GOOGLE**, Oslo (Norway)

current

Director, Chrome OS, Consumer - DACH, Nordics & BeNeLux

Mission: To empower anyone to create and access information freely through fast, secure, simple, and intelligent computing.

Member of the Global Management team. Owning the P&L for Chrome OS in the region. Responsible for growing Google's operating system into the market leader in Northern Europe and DACH. Launched 9 countries from scratch over the last 4 years.

Global Head of Gaming: Managing 19-people cross-functional team in California.

Jul 2021 – **myneva GmbH**, Hamburg (Germany)

current

Member of the Board (Beirat)

European software provider for the social care sector. myneva helps to digitize workflows and supports the increasing convergence of client needs across the elderly, disabled, social and youth care segments. Owned by Summa Equity.

Jun 2021 – **Meltwater N.V.**, San Francisco (USA)

current

Member of the Board

The leading media monitoring & social analytics platform dedicated to helping businesses monitor, understand, and influence the world around them. Listed at Oslo Stock Exchange since Dec 2021.

Apr 2020 – **EcoOnline AS**, Oslo (Norway)

current

Member of the Board

European HSEQ SaaS market leader, dedicated to creating safer and efficient workplaces. Majority owned by Goldman Sachs and Summa Equity at the time of my appointment, IPO'ed at Euronext Growth Oslo, March 2021.

Dec 2016 – **KEZZLER AS**, Oslo (Norway)

May 2021

Member of the Board

A cloud-based traceability platform that brings value to products and brands by securing supply chains and elevating consumer experience.

Sep 2015 – **GOOGLE**, Oslo (Norway)

Mar 2018

Head of Hardware & Platform Marketing, Nordics & BeNeLux

Marketing of Android, Chromecast, Play and Chromebooks. Key results:

- Integrated Nordics & BNL into one pan-Northern European organisation.
- Received Global awards for best in class co-marketing campaign (design and execution) and for most impactful sales rep training concept.
- Designed and executed first Chromebook go-to-market launch that subsequently became blueprint for global expansion (in 20 countries).

Aug 2014 – **GOOGLE**, Oslo (Norway) and Mountain View, CA (USA)
Aug 2015 **Head of Hardware & Platform Marketing, Nordics**
Marketing of Android, Chromecast and Google Play. Key results:

- Turned Nordics into the biggest market (market share) and second biggest market (volume) for Google streaming products in EMEA
- Designed Germany's Economic impact program to demonstrate Google's positive impact on society.

Apr 2013 – June 2014 Maternity leave

Aug 2011 – **GOOGLE**, Oslo (Norway)
Aug 2014 **Head SMB Marketing:** Responsible for long tail AdWords sales, Economic impact

- Increased SMB revenue by 130% in Norway within the first year.
- Designed and piloted digital skill program for SMBs to show Google's contribution to the Norwegian economy. Concept was scaled internationally.

Jun 2010 – Jul 2011 Maternity Leave

Aug 2006 – **NOVARTIS**, Basel (Switzerland) and Oslo (Norway)
May 2010 **Strategic Marketing Director (Cardiovascular & Metabolism):** Defined strategy for largest disease area: guided R&D and Business Development decisions. Selected for Novartis' Talent Development Program. 1-year sales rotation in Norway.

Dec 2004 – **CABLE & WIRELESS**, London (UK)
Jun 2006 **Strategic Finance Manager:** Definition and implementation of strategic plan

Jan 2003 – **NOVARTIS**, Animal Health Division, Basel (Switzerland)
Sep 2004 **Business Development Manager:** Managed global chemical compound portfolio.
Consultant: Designed and implemented worldwide re-org. involving 2,200 employees.

Jan 2000 – **McKINSEY & COMPANY**, Frankfurt/Main (Germany)
Dec 2002 **Consultant**, Financial Institutions Group: Worked jointly with middle and senior management of major corporations to develop and implement business strategies.

EDUCATION

Oct 1995 – **UNIVERSITY ST. GALLEN**, St. Gallen (Switzerland)
Oct 1999 Lic.oec.HSG; majors in Finance, Accounting & Controlling; CEMS Scholarship; member of the 26. St. Gallen Symposium organizing committee

Oct 1993– **Deutsche Bank**, Bielefeld (Germany)
Oct 1995 Bankkauffrau: Banking Apprenticeship, best in class, DB talent program

OTHERS

Languages: German (native), English (fluent), Norwegian (fluent), Spanish (medium)

Curriculum Vitae – Henrik Joelsson

Henrik Joelsson

WORK EXPERIENCE

2017-09-	HJ Business Development AB Independent strategic advisor, offering business development and M&A-related services. Board member https://goava.com/	Sweden, Nordics
2010-2017 2007-2010 2004-2007	Ratos AB Investment Director Senior Investment Manager Investment Manager Experiences at Ratos include: <ul style="list-style-type: none">• Investment responsible for Ratos' investments in seven holdings, including Anticimex, Bisnode, Aibel, Speed Group• Led and co-lead seven completed acquisitions and four exits• Actively involved in some 40 add-on acquisitions• Responsible for deal sourcing in Norway from 2012 and Sweden/Nordic from 2014• Part of the management team	Sweden, Nordics
2000-2003 1998-2000	Bain & Company Manager Consultant Experience as Manager and Consultant include: <ul style="list-style-type: none">• Multiple private equity assignments covering due diligence, growth strategy, cost reduction, add-on acquisitions and exit preparation• Growth, sourcing and production strategy and market entry for global companies within industrial and consumer goods and services• Responsible for knowledge management at Bain Nordic	Nordics
1995-1997	Associate Consultant <ul style="list-style-type: none">• Growth strategy and cost reduction programs	Germany

EDUCATION

1997-1998	INSEAD, Fontainebleau MBA Program	France
1990-1994	Stockholm School of Economics MSc in Business Administration and Economics	Sweden
1992	ESADE, Barcelona Participated in the CEMS Master student exchange	Spain

LANGUAGES Swedish native, fluent in English, German, Danish and Norwegian, work. knowl. Span., French

OTHER EXPERIENCE

1994	Kraft Jacobs Suchard, Zurich , consumer marketing	Switzerland
1989-1990	Swedish Army Military Service , platoon leader	Sweden
1987-1988	Highland High School, Albuquerque , exchange student	USA

Curriculum Vitae

Name: Nicolai Nordstrand

Professional experience

Havfonn AS, Oslo

2015 - present

Investment Director

Family Office of the Bergesen family. Board member of Agrinos AS (2019 – 2020). Responsible for all stages of direct investment in public and private companies within energy, real-estate and industrials as well as financial assets. Experience from working closely with management and local and international co-owners with financing, strategy and business development.

SpareBank 1 Markets, Oslo

2011 - 2015

Senior Associate in the Corporate Finance team.

Completed more than 20 deals with a combined value of around NOK 15 bn. within M&A, ECM and DCM/high yield for clients mainly in the Oil & Gas and Shipping industries.

PricewaterhouseCoopers, Oslo and London

2005 – 2011

Manager in the Transaction Services team (Oslo) and Secondment as Manager in the Corporate Finance team (London).

Project manager for M&A advisory services with focus on clients in the private equity industry and cross border transactions. Part time seconded as analyst to HitecVision, a Norwegian private equity fund in the Oil & Gas sector over a period of 18 months.

Education

Norwegian School of Management (BI), Sandvika, Norway

2003 – 2005

MSc Financial Economics. Master Thesis: "Ethical equity fund performance and investment style in the Nordic region".

Universidad de Deusto, Bilbao, Spain

2001 – 2002

Erasmus exchange with specialisation in finance, all teaching in Spanish.

University of Strathclyde, Glasgow, Scotland

1999 – 2002

Bachelor of Arts, specialisation in finance and management science.

Norwegian Navy Officers' Training School (BSMA), Horten/Harstad, Norway

1997 – 1999

A year of education specialising in administration and logistics followed by a year working as administrative and logistics officer.

Languages

Norwegian:

Mother tongue

English:

Fluent written and orally

Spanish & German:

Basic knowledge