

Cloudberry Clean Energy ASA | Transactions made under the share buy-back programme

Oslo, 11 December. On October 31 Cloudberry Clean Energy ASA (“Cloudberry”) announced its decision to initiate a share buy-back programme.

- The duration of the buy-back programme: 31 October 2023 until 31 December 2023 at the latest.
- Size of the buy-back programme: Up to 3,000,000 shares, with a maximum total consideration of NOK 43,800,000.
- During week 49 2023, Cloudberry purchased 259,630 own shares at an average price of NOK 9.9384 per share.

Below is an overview of the transactions carried out under the buy-back programme.

Date (NOK)	Number of shares	Average price (NOK)	Total transaction value
04/12/2023	56,400	9.9047	558,625.08
05/12/2023	54,500	9.7952	533,838.40
06/12/2023	47,330	9.9424	470,573.79
07/12/2023	50,300	9.9982	502,909.46
08/12/2023	51,100	10.0656	514,352.16
Previously announced under the programme (accumulated)	1,493,900	10.1993	15,236,718.46
Accumulated under The buy back programme	1,753,530	10.1607	17,817,017.35

The issuer’s holding of own shares:

Following the completion of the above transactions, Cloudberry Clean Energy ASA owns a total of 1,753,530 own shares, corresponding to 0.6% of the Company's share capital.

Appendix:

An overview of all transactions made under the buy-back programme that have been carried out during the above-mentioned time period is attached to this report and available at

www.newsweb.no.

This information is made public by Cloudberry pursuant to article 5 of the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

For information please contact:

Anders Lenborg, CEO, +47 934 13 130, al@cloudberry.no

Christian Helland, CVO, +47 418 80 000, ch@cloudberry.no

Ole-Kristofer Bragnes, Senior Financial Officer, +47 917 03 415, okb@cloudberry.no

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

About Cloudberry

Cloudberry is a renewable energy company operating in the Nordics and in accordance with local traditions. The Company owns, develops, and operates hydropower plants and wind farms in the Nordics. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy today and for future generations. The Company believes in a fundamental long-term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient, and profitable platform for creation of shareholder value. Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office), Karlstad, Gothenburg and Eskilstuna in Sweden and Lemvig in Denmark. To learn more about Cloudberry, go to www.cloudberry.no