

Cloudberry Clean Energy AS | Notice of Extraordinary General Meeting

Oslo, Norway, 14 December 2020: Reference is made to the stock exchange notice published earlier today regarding the successful private placement in Cloudberry Clean Energy AS (“Cloudberry” or the “Company”).

An extraordinary general meeting of the Company will be held on Monday 21 December 2020 at 09:00 hours (CET) at the Company’s offices in Frøyas gate 15, 0273 Oslo. However, as a result of the current regulations restricting indoor events in the municipality of Oslo due to covid-19, shareholders must exercise their shareholder rights without physical attendance, by providing a proxy with or without voting instructions to the chairperson of the Company’s Board of Directors.

The notice and the agenda for the extraordinary general meeting are attached hereto.

The general meeting will consider the proposals by the Board of Directors to (i) increase the share capital of the Company with NOK 11,904,761.75 by the issuance of 47,619,047 new shares pertaining to the private placement and (ii) grant the Board of Directors an authorisation to increase the Company’s share capital by up to NOK 6,566,583 by issuance of up to 26,266,332 new shares, in order to ensure flexibility for the Company going forward to finance further acquisition opportunities or in general to strengthen the Company’s equity.

For further information, please see the attached notice.

The notice with appendices have been also made available on the Company’s webpage, www.cloudberry.no.

For further information, please contact:

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About Cloudberry

Cloudberry Clean Energy AS is a Nordic renewable energy company, owning, developing, and operating hydro power plants and wind farms in Norway and Sweden. The Company’s purpose is to provide clean renewable energy for future generations, developing a sustainable society for the long term and creating value for our stakeholders. The Company believe in a fundamental long-term demand for renewable energy in the Nordics and Europe, and purpose shapes every aspect of how Cloudberry operates.

Cloudberry is a public Euronext Growth (Merkur Market) company supported by strong owners and led by an experienced management team and board. The Company is located in Oslo, Norway (main office) and Karlstad, Sweden. To learn more about Cloudberry, go to www.cloudberry.no.